| | | SCORE | 1- Minimal | 2- Moderate | 3- Good | 4- Excellent |
|--|--|-------|--|--|--|---|
| Quality of idea | What makes this company worth potential investment? | | Low barrier to entry, highly competitive | | Growing market / industry \$5-50B Market Defensible barrier to entry, Few competitors Clear unaddressed gap in market | Rapidly growing market / industry \$50B+ Market Opportunity for intellectual property or other highly defensible assets Very little innovation in the industry, ripe for disruption |
| Problem: questions 13, 14,15 | Why is this problem worth solving? | | Small value problem Small number of people with problem Many functional alternatives exist Problem is declining / becoming irrelevant | No inconvenience, but highly desirable improvement of life | People are losing time, money, sleep, health, etc. Clear pain point identified Clear lack of alternatives Quantifiable money / time wasted Understanding of person who experiences problem | Same as 3 plus: Solves societal issue such as sustainability, plastic, waste, inequalities Widespread / pervasive New and growing Well-defined customer |
| Competitive Understanding : questions 16- 25 | How does your solution compare to competitive options? | | overlooked | | Description of all the options and alternatives available / used to solve this problem Good articulation of what makes your solution unique from each competitor | Same as 3 plus: Competition described with evidence Alternatives described with evidence Defensible barriers against competition and alternatives |
| Team: questions 26- 28 | Why are you the right team to do this? | | Lack of industry knowledge, skills to solve problem, or clear passion No attachment to problem | Experience in industry of business idea | Show adequate industry knowledge / experience Compelling description of why you are the person / team to make this happen Show passion to solve the problem | Mutli disciplnary team of founders Builder included on team if required Founders are personally affected by the problem described |